

SEC Rule 606 and 607 Disclosure of Payment for Order flow and Order Routing Information

Tradier Brokerage Inc. ("TBI") is required under SEC Rule 606 and 607 to make publicly available a quarterly report and disclose regarding payment for Order Flow practice. Apex Clearing, TBI's clearing firm directs all order to the exchanges for execution and publishes quarterly statistics regarding its customer agency order routing practices and payments for order flow. TBI does not route or direct customer orders to exchanges for execution. Tradier Brokerage receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, the clearing firm for Tradier Brokerage, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex. The purpose of the report is to provide the public with information on how order routing practices are handled for TBI customers' orders and to enable customers to evaluate order routing practices. The report is published by the end of the month following the calendar quarter reported. This information is available at Brokerage.Tradier.com and in hard copy upon written request. In addition to the quarterly reports, you may request the venue to which of your orders were routed for execution in the six months prior to the request, and the time of the transactions, if any, that resulted from such orders. Historical Apex Clearing routing statistics may be found by selecting the following link ([SEC 606 Order Routing Disclosure](#)). Current order routing statistics for Tradier Brokerage are available by selecting the following link ([SEC 606 Order Routing Disclosure TBIS](#))